

## Press Information

**DICV Celebrates All-time High Exports**

Surpasses pre-COVID levels with record-breaking exports

24 December, 2021

- **Export numbers double from previous year, up more than 10% from previous record**
- **Over 9000 CVs exported to more than 60 markets in 2021**
- **New export milestones reached include 45,000 vehicles, 9000 CKD kits and 200 million parts**
- **DICV continues its journey of strong and sustainable growth, acting as a shining example of Make in India for the World**
- **Mr. Satyakam Arya, Managing Director and CEO, Daimler India Commercial Vehicles, said, "It is a momentous occasion for us at DICV and a great testimony to the trust our customers worldwide have in our locally-made products. Despite the ongoing challenges presented by the pandemic and its effect on logistics, we continue to foster a global presence with exports of 'Made in India' products."**

**Chennai** – Daimler India Commercial Vehicles (DICV) has set another record by exporting over 9000 commercial vehicles since the beginning of 2021. With this, the company crosses new milestones including 45,000 vehicles, 9000 CKD kits and 200 million parts exported. DICV is the only Daimler Truck location worldwide that produces engines, transmissions, trucks and buses at the same site under four brands – BharatBenz, FUSO, Mercedes-Benz, and Freightliner.

**Mr. Satyakam Arya, Managing Director and CEO, Daimler India Commercial Vehicles, said,** "It is a momentous occasion for us at DICV and a great testimony to the trust our customers worldwide have in our locally-made products. Despite the ongoing challenges presented by the pandemic and its effect on logistics, we continue to foster a global presence with exports of 'Made in India' products."

India is a key hub for Daimler Trucks, with DICV serving not only growing domestic demand, but also more than 60 export destinations across the globe including markets in Africa, Asia, Latin America, and the Middle East.

"International business is one of DICV's key strategic pillars for long-term growth. With the help of around 400 local suppliers, we combine cost-efficient production mechanisms with the latest technological innovations to manufacture sustainable and reliable products. We are proud to be a shining example of 'Make in India',

building India's export footprint around the globe and establishing India as an international hub of manufacturing operations. With increasing recognition and experience all over the world, we expect our international business to grow even further," said **Mr. Arya**.

### **About Daimler India Commercial Vehicles**

Daimler India Commercial Vehicles (DICV), a wholly-owned subsidiary of Daimler Truck AG, Germany, and operating under the umbrella of Daimler Trucks Asia, is a full-fledged commercial vehicle player in India with a brand dedicated to its home market: BharatBenz. DICV produces and sells trucks from 10 to 55 tons, as well as BharatBenz buses, and bus chassis. DICV's state-of-the-art manufacturing plant at Oragadam near Chennai spreads over 400 acres (160 hectares) including a highly modern test track and is home to the company's headquarters, R&D, and training operations. With one global quality standard, it also produces Daimler Trucks' brands of FUSO, Mercedes-Benz, and Freightliner. Products and parts are exported to more than 60 markets in Africa, Asia, Latin America, and the Middle East. DICV represents an overall investment of more than INR 9,560 crores.

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