

DAIMLER TRUCK

Daimler India Commercial Vehicles

Press Release

February 24, 2025

DICV Powers Oragadam Facility with 100% Renewable Power, Advancing CO_{2e}* Neutrality Goals

- Sustainability-Driven Renewable Energy Strategy: A dual approach of onsite solar power generation and strategic offsite renewable power procurement
- Offsetting a total of 22,970 tons of CO_{2e} by sourcing renewable power, underscoring its strong commitment to decarbonization and sustainability

Chennai – Daimler India Commercial Vehicles (DICV), a wholly owned subsidiary of Daimler Truck AG, has reached a significant milestone in its sustainability journey by utilizing 100% renewable power at its state-of-the-art Oragadam production facility, ahead of its sustainability roadmap. This achievement underlines DICV's commitment to environmental protection and marks an important step, as the company has successfully reduced its Scope 2 emissions ahead of the original end-2025 target.

From the outset, DICV has placed climate and environmental protection at the core of its operations, with a focus on reducing CO_{2e} emissions and optimizing energy consumption. Since 2018, the company has steadily expanded its renewable energy initiatives that culminated in the implementation of cutting-edge infrastructure.

At the heart of this achievement is DICV's forward-thinking renewable energy strategy, which combines onsite solar power generation with offsite renewable power procurement. A total of 22,970 tons of CO_{2e} is offset through the sourcing of renewable power, underscoring DICV's commitment to decarbonization.

A key element of this strategy is the installation of a renewable power-generation plant with a peak capacity of 4,300 kW, powered by 15,000 solar panels. This plant offsets approximately 4,000 tons of CO_{2e} emissions annually, contributing to 17% of the renewable power generated in-house.

Satyakam Arya, Managing Director & CEO, Daimler India Commercial Vehicles, said, “We have made significant strides in positioning DICV as a leader in sustainable manufacturing and we are proud to achieve 100% renewable power utilization at our Oragadam facility. This milestone, achieved ahead of target, demonstrates our commitment to decarbonizing operations. Since 2018, we have focused on building the infrastructure to increase our reliance on renewable power and now we have reached 100% renewable power utilization under Scope 2 emissions. Supportive state and central policies, such as green power purchases through various energy sources available under regulatory framework, played a vital role in this accomplishment.”

In addition to renewable power, DICV remains committed to energy efficiency and exploring alternative renewable sources to further minimize CO_{2e} emissions. These initiatives reflect the company’s holistic approach to sustainability and its dedication to creating a carbon-neutral future. By integrating advanced sustainability practices, DICV continues to set industry benchmarks, drive meaningful environmental impact, and shape a greener tomorrow.

*”CO_{2e}” refers to carbon dioxide-equivalent emissions, and includes not only CO₂, but also other greenhouse gases. It is considered a more accurate measurement of global warming potential.

###

Media Contact:

Christ Kevin Alex, +91 99629 03065, christ.kevin_a@daimlertruck.com

Further information on Daimler Truck is available at:
Asia.daimlertruck.com and www.daimlertruck.com

Daimler Truck at a glance

Daimler Truck Holding AG ("Daimler Truck") is one of the world's largest commercial vehicle manufacturers, with over 40 main locations and more than 100,000 employees around the globe. The founders of Daimler Truck have invented the modern transportation industry with their trucks and buses a good 125 years ago. Unchanged to this day, the company's aspirations are dedicated to one purpose: Daimler Truck works for all who keep the world moving. Its customers enable people to be mobile and get goods to their destinations reliably, on time, and safely. Daimler Truck provides the technologies, products, and services for them to do so. This also applies to the transformation to CO₂-neutral driving. The company is striving to make sustainable transport a success, with profound technological knowledge and a clear view of its customers' needs. Daimler Truck's business activities are structured in five reporting segments: Trucks North America (TN) with the truck brands Freightliner and Western Star and the school bus brand Thomas Built Buses. Trucks Asia (TA) with the FUSO and RIZON commercial vehicle brands. Mercedes-Benz Trucks (MBT) with the truck brand of the same name and BharatBenz. Daimler Buses (DB) with the Mercedes-Benz and Setra bus brands. Daimler Truck's new Financial Services business (DTFS) constitutes the fifth segment, the product range in the truck segments includes light, medium and heavy trucks for long-distance, distribution and construction traffic and special-purpose vehicles used mainly in the municipal and vocational sector. The product range of the bus segment includes city buses, school buses and intercity buses, coaches and bus chassis. In addition to the sale of new and used commercial vehicles, the company also offers aftersales services and connectivity solutions.

Daimler India Commercial Vehicles Pvt. Ltd. at a glance

Daimler India Commercial Vehicles (DICV), a wholly-owned subsidiary of Daimler Truck AG, Germany, is a full-fledged commercial vehicle player in India with a brand dedicated to its home market: BharatBenz. DICV produces and sells trucks from 10 to 55 tons, as well as BharatBenz buses, Mercedes-Benz coaches, and bus chassis. DICV's state-of-the-art manufacturing plant at Oragadam near Chennai spreads over 400 acres (160 hectares) including a highly modern test track and is home to the company's headquarters, R&D, and training operations. With one global quality standard, it also produces Daimler Trucks' brands of FUSO, Mercedes-Benz, and Freightliner. Products and parts are exported to more than 60 markets in Africa, Asia, Latin America, and the Middle East. DICV represents an overall investment of more than INR 9,560 crores.