# DAIMLER TRUCK

Daimler India Commercial Vehicles

## **Press Release**

June 6, 2024

# Daimler India Commercial Vehicles announces new Chief of Operations & Logistics

**Chennai** – Daimler India Commercial Vehicles (DICV), the wholly owned subsidiary of Daimler Truck AG ("Daimler Truck") names Mr. Muthumaruthachalam C as President and Chief of Operations & Logistics. His appointment will be effective August 15, 2024. He replaces the former Chief Operating Officer Mr. Anshum Jain who moved on from the organisation in April 2024.

Mr. Muthumaruthachalam began his journey with DICV in 2009, during the early project phase as a specialist in heavy-duty truck project management, playing a pivotal role in the market launch of BharatBenz products in 2012. Subsequently, he moved into a leadership position in quality management to oversee BharatBenz trucks' warranty analysis and product reliability.

In 2015, he relocated to Mitsubishi Fuso Truck and Bus Corporation (MFTBC) where he was responsible for product reliability and warranty for FUSO Trucks and Buses, globally. He returned to DICV in March 2020 as Head of Supply Chain Management & Logistics. Since March 2023, he has been spearheading the newly-formed 'Procurement & Supply Chain Management' organization as President and Chief Supply Chain Officer. His extensive global experience and profound understanding of process management have driven his success within the Daimler Truck organization.

Mr. Satyakam Arya, Managing Director & CEO, Daimler India Commercial Vehicles said, "Muthu is a DICV veteran and has been with our organization since we set up our greenfield in Oragadam. I am pleased to see him assume his new role within our organisation. His proven experience and leadership within the Daimler Truck organization in India and overseas, in areas of procurement, supply chain management and quality make him the right choice to drive our operations and logistics business functions, which comprise the largest portion of our workforce. His contributions towards skillfully managing our supply chain and procurement in the most challenging times is his greatest asset."

In his new role, Mr. Muthumaruthachalam will be a member of DICV's core leadership team reporting to Mr. Satyakam Arya, the Managing Director & CEO of DICV. He will oversee Operations & Logistics, Manufacturing Engineering and Truck Operating System departments in DICV. He will be responsible for ensuring seamless operational workflows, enhancing manufacturing processes and driving the efficiency and effectiveness of truck operating systems.

Commenting on his appointment, Mr. Muthumaruthachalam C, President and Chief of Operations & Logistics, Daimler India Commercial Vehicles said, "I feel honored as I assume my new role in DICV at a time when we are building the foundation for a new era of commercial mobility. My journey with Daimler Truck and DICV has been long, rich with learnings and incredibly fulfilling. I look forward to working closely with our talented teams, guiding them and giving them a conducive environment to thrive and succeed in our organisation."

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Further information on Daimler Truck is available at: Asia.daimlertruck.com and www.daimlertruck.com

#### Daimler Truck at a glance

Daimler Truck Holding AG ("Daimler Truck") is one of the world's largest commercial vehicle manufacturers, with over 40 main locations and more than 100,000 employees around the globe. The founders of Daimler Truck have invented the modern transportation industry with their trucks and buses a good 125 years ago. Unchanged to this day, the company's aspirations are dedicated to one purpose: Daimler Truck works for all who keep the world moving. Its customers enable people to be mobile and get goods to their destinations reliably, on time, and safely. Daimler Truck provides the technologies, products, and services for them to do so. This also applies to the transformation to CO2-neutral driving. The company is striving to make sustainable transport a success, with profound technological knowledge and a clear view of its customers' needs. Daimler Truck's business activities are structured in five reporting segments: Trucks North America (TN) with the truck brands Freightliner and Western Star and the school bus brand Thomas Built Buses. Trucks Asia (TA) with the FUSO and BharatBenz commercial vehicle brands. Mercedes-Benz (MB) with the truck brand of the same name. Daimler Buses (DB) with the Mercedes-Benz and Setra bus brands. Daimler Truck's new Financial Services business (DTFS) constitutes the fifth segment, the product range in the truck segments includes light, medium and heavy trucks for long-distance, distribution and construction traffic and special-purpose vehicles used mainly in the municipal and vocational sector. The product range of the bus segment includes city buses, school buses and connectivity solutions.

#### Daimler Truck Asia at a glance

Daimler Truck Asia (DTA), under Daimler Truck AG, is an organizational unit that jointly operates Mitsubishi Fuso Truck and Bus Corporation (MFTBC) – an icon in the Japanese commercial vehicle industry with 90 years of history with its FUSO brand – and Daimler India Commercial Vehicles (DICV), an up and rising challenger in the Indian market. DTA adopts a strategic business model that allows its group entities to collaborate on product development, production, exports, sourcing and research activity to provide innovative, cutting-edge and best value products to customers. DTA's vision is "to develop mobility solutions to embrace a better life for people and the planet," and is aligned with Daimler Truck's purpose, "For all who keep the world moving."

#### Daimler India Commercial Vehicles Pvt. Ltd. at a glance

Daimler India Commercial Vehicles (DICV), a wholly-owned subsidiary of Daimler Truck AG, Germany, and operating under the umbrella of Daimler Truck Asia, is a full-fledged commercial vehicle player in India with a brand dedicated to its home market: BharatBenz. DICV produces and sells trucks from 10 to 55 tons, as well as BharatBenz buses, Mercedes-Benz coaches, and bus chassis. DICV's state-of-the-art manufacturing plant at Oragadam near Chennai spreads over 400 acres (160 hectares) including a highly modern test track and is home to the company's headquarters, R&D, and training operations. With one global quality standard, it also produces Daimler Trucks' brands of FUSO, Mercedes-Benz, and Freightliner. Products and parts are exported to more than 60 markets in Africa, Asia, Latin America, and the Middle East. DICV represents an overall investment of more than INR 9,560 crores.