

PRESS RELEASE

August 30, 2022

MFTBC to exhibit at "Logis-Tech Tokyo 2022" between September 13 and 16

Mitsubishi Fuso Truck and Bus Corporation (Headquarters: Kawasaki City, Kanagawa Prefecture, President and CEO: Karl Deppen, hereafter "MFTBC") will exhibit a route planning system "Wise Systems" developed by the US company Wise Systems, Inc. at "Logis-Tech Tokyo 2022", one of the largest logistics related exhibitions in Asia held at Tokyo Big Sight from Tuesday September 13th to Friday 16th, 2022.

"Logis-Tech Tokyo 2022" is one of the largest exhibitions in Asia, where both domestic and overseas logistics companies gather with the latest devices, information systems, and services. This year, the scale of the exhibition will be the biggest ever in its history and over 80,000 visitors are expected. "Logis-Tech Tokyo 2022" widely gets attentions as the best platform for those who seek productive meetings, new business, and finding ways to create a "new normal" in the logistics industry. This is particularly important as the industry seeks solutions to problems such as the as so-called "2024 crisis", an expected shortage of drivers resulting from new legislation being introduced in Japan from 2024.

MFTBC will exhibit and demonstrate "Wise Systems" at "Logis-Tech Tokyo 2022". MFTBC partnered with Wise Systems, Inc. in July 2021 and started sales of Wise Systems. Wise Systems' routing and dispatching solution is a cloud and smartphone-based software that streamlines the last mile delivery process. The software utilizes AI and machine learning to automatically create an optimal delivery plan by incorporating all delivery-related information, such as delivery orders, packages, drivers, vehicles, and traffic conditions, and by using route-planning algorithms to select delivery routes, trucks, and drivers. It can be used regardless of vehicle brand or size, and customers in the U.S. have reduced their mileage by 15%, increased fleet utilization by 20%*, and significantly reduced planning and dispatching time. Wise Systems is ideal for last-mile delivery of usages such as food and beverages, parcels, business services and products, and field service technicians. It also contributes to CO2 emissions reductions through efficient fleet operation and the customers in the U.S. achieved a 15% reduction in fleet mileage and CO2 emissions with Wise Systems. By improving the operational efficiency of fleets, MFTBC believes the system also has the potential to ease the pressure of driver shortages in Japan.

* Data source: Wise Systems, Inc. 2017-2019 research



MITSUBISHI FUSO TRUCK & BUS CORPORATION

■About "Logi-Tech Tokyo 2022"

Date & Time: September 13th (Tue), 14th (Wed), 15th (Thu) and 16th (Fri), 10:00~17:00

Place: Tokyo Big Sight East Halls 1 - 8

Organizers: The Japan Society of Industrial Machinery Manufacturers (JSIM)

Japan Industrial Vehicles Association(JIVA)

Japan Pallet Association(JPA)

Japan Material Handling Association(JMHA)
The Japan Institute of Material Handling(JIMH)
Japan Institute of Logistics Systems(JILS)
Japan Management Association(JMA)

Scale of Exhibition: 442 organizations and companies, 2,559 booths

▼For more details, please visit: https://www.logis-tech-tokyo.com/ltt/index.html

MFTBC at a Glance

Based in Kawasaki, Japan, Mitsubishi Fuso Truck and Bus Corporation (MFTBC) is one of Asia's leading commercial vehicle manufacturers, with 89.29% of its shares owned by Daimler Truck AG and 10.71% by various Mitsubishi group companies. An icon in the Japanese commercial vehicle industry with a longstanding history of 90 years with its FUSO brand, MFTBC manufactures a range of commercial vehicles including light, medium, and heavy-duty trucks and buses, and industrial engines for over 170 markets worldwide. In 2017, MFTBC introduced the eCanter, the first all-electric light-duty truck in series-production and in 2019, the Super Great – Japan's first heavy-duty truck fitted with Level 2 Automated Driving Support Technology, a benchmark in the Japanese commercial vehicle market. MFTBC operates under the umbrella of Daimler Truck Asia, together with its partner organization Daimler India Commercial Vehicles (DICV) in India. This strategic unit allows the entities to collaborate on areas such as product development, parts sourcing and production to provide the best value to customers.

