

P R E S S R E L E A S E

Sep. 12, 2023

First Delivery of newest model 'eCanter' electric trucks: Around 900 units to be introduced by Yamato Transport

- Deliveries of new eCanter begin with model's largest-ever order
- 2-ton EV truck to be utilized by Yamato Transport
- Sequential deployment from September 2023
- Using FUSO Green Lease, a leasing product exclusively for the new eCanter, provided by Daimler Truck Financial Services Asia

Mitsubishi Fuso Truck and Bus Corporation (Headquarters: Kawasaki City, Kanagawa Prefecture, President and CEO: Karl Deppen, hereafter "MFTBC") announced today that deliveries of the new eCanter have begun with the sale of around 900 units to Yamato Transport Co., Ltd (Head Office: Chuo-ku, Tokyo; President: Yutaka Nagao, hereafter "Yamato Transport"). This is the world-first introduction of the new eCanter.

Background and Objectives

The eCanter was launched by MFTBC in 2017 as Japan's first mass-produced electric light-duty truck, an emission free vehicle that reduces the burden on the driver with its low noise/vibration driving. Since the launch of the first-generation model in 2017, the eCanter has been highly acclaimed by customers in Japan and overseas. The motor-driven eCanter emits no emissions when running and has little vibration or noise, making it suitable for delivery in residential areas even early in the morning or late at night. With these advantages, the eCanter contributes to a more comfortable environment for local communities.

Yamato introduced 25 units of the first generation eCanter in 2017, and based on the results of its utilization in home delivery and other logistics services, Yamato has now decided to introduce around 900 units of the new eCanter nation-wide. This is the largest single order of the eCanter to date. The Yamato Group is introducing the eCanter as part of its efforts to achieve a 48% reduction in greenhouse gas emissions by 2030 (compared to FY2020), followed by virtually zero greenhouse gas emissions by 2050.

The eCanters delivered to Yamato Transport this time are a standard cab, S-battery van vehicle with three compartments for dry, refrigerated, and frozen functions. The narrowest standard cab vehicle newly added to the lineup with the new eCanter model is more maneuverable, making it suitable for deliveries around town. In addition, the charging port is mounted at the rear of the vehicle for easy daily charging and loading or unloading of cargo*. With a maximum payload capacity of 2 tons, this is the company's first introduction of a 2-ton class EV truck.

*The specification to install the charging port at the rear of the vehicle is optional setting for domestic model. (This optional setting for domestic model is available with AC charging port only).

2. Outline

(1) Number of units introduced

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About 900 units

(2) Start of delivery

The deliveries will begin sequentially from September 2023.

Yamato will use FUSO Green Lease*, a lease product exclusively for the new eCanter, designed to meet the specific needs of EV trucks. This package covers all items necessary for the introduction and operation of EV trucks, including the eCanter vehicle itself, vehicle maintenance services, and special warranties. Created by Daimler Truck Financial Services Asia Co., Ltd (Headquarters: Minato-ku, Tokyo, Representative Director and CEO: Hans-Georg von Gumppenberg), this product facilitates the introduction and operation of the eCanter and supports safer, more secure, and more efficient EV truck operations.

"The Yamato Group is pursuing a variety of initiatives to realize "virtually zero GHG emissions by 2050". The introduction of EVs is one of the most important initiatives to promote our sustainable management. In introducing EVs, it is important that they are easy to use for employees as well as environmentally friendly and have good performance. The understanding and cooperation of the vehicle manufacturer is essential. The new eCanter to be introduced this time is very easy to use in pickup and delivery operations, not only because it does not emit GHG, but also because it is compact and maneuverable while having the payload capacity of a 2-ton truck. We will continue to promote our efforts to realize a sustainable society in cooperation with our partners and the local community."

"FUSO's eCanter reduces the burden on drivers by offering them safe, low-vibration driving without emissions. This was highly evaluated by Yamato Transport, who previously introduced 25 of the first generation eCanter back in 2017. We are honored to support Yamato Transport in their continuing efforts to go carbon neutral as they deploy our EV trucks throughout Japan. We are also happy and honored that Yamato Transport opted for our Green Lease program to help smooth their transition to eMobility," commented Karl Deppen, President and CEO of Mitsubishi Fuso Truck and Bus Corporation.

* 「FUSO Green Lease」 is offered in Japanese market only.



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▼About 「<u>FUSO Green Lease</u>」





MFTBC at a Glance

Based in Kawasaki, Japan, Mitsubishi Fuso Truck and Bus Corporation (MFTBC) is one of Asia's leading commercial vehicle manufacturers, with 89.29% of its shares owned by Daimler Truck AG and 10.71% by various Mitsubishi group companies. An icon in the Japanese commercial vehicle industry with a longstanding history of over 90 years with its FUSO brand, MFTBC manufactures a range of commercial vehicles including light, medium, and heavy-duty trucks and buses, and industrial engines for approximately 170 markets worldwide. In 2017, MFTBC introduced the eCanter, the first all-electric light-duty truck in series-production and in 2019, the Super Great – Japan's first heavy-duty truck fitted with Level 2 Automated Driving Support Technology, a benchmark in the Japanese commercial vehicle market. MFTBC operates under the umbrella of Daimler Truck Asia, together with its partner organization Daimler India Commercial Vehicles (DICV) in India. This strategic unit allows the entities to collaborate on areas such as product development, parts sourcing and production to provide the best value to customers.

Daimler Truck Financial Services Asia at a Glance

Based in Tokyo, Japan, Daimler Truck Financial Services Asia Co. Ltd is a finance company dedicated to customers who introduce Mitsubishi FUSO vehicles. In December 2021, DTFSA was newly established after becoming independent from Mercedes-Benz Finance Co., Ltd. In 2005, FUSO Financial brand was established as a specialized financial services provider for commercial vehicle business, building a long term relationship based on trust with our customers. With the new incorporation in 2021, the brand name has changed to Daimler Truck Financial Services. In the future, we will focus on providing innovative financial products and mobility services to address the biggest issues facing the automotive industry with the electrification of vehicles.

About the eCanter

The eCanter is the Japanese market's first series-produced, all-electric truck developed by MFTBC as a solution to urban environmental issues such as noise, exhaust gas, and CO2 emissions. As the eCanter is locally emission-free with its electric motor and produces less noise and vibration compared to conventional diesel-powered vehicles, it is particularly suited to inner-city routes as well as operations during late night and early morning hours. After the launch of the first model in 2017, MFTBC released an improved model with enhanced safety equipment in August 2020. Since its launch, the truck has been chosen by customers in Japan, Europe, the United States, Australia, and New Zealand. In March 2023, MFTBC opened orders for the fully remodeled eCanter with a significantly expanded number of variants to cater to diverse business needs. The new model is also scheduled to be rolled out in additional overseas markets.

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