



P R E S S R E L E A S E

December 10, 2021

Mitsubishi Fuso majority shareholder Daimler Truck launched on stock exchange as an independent company

- **First trading day for MFTBC majority shareholder Daimler Truck Holding AG (“Daimler Truck”) on the Frankfurt Stock Exchange, stock exchange symbol DTG**
- **Daimler Truck's ambition is to increase the performance and profitability of its business segments and to master the transformation towards CO₂-neutral transport**
- **DAX qualification expected for Q1 2022**

Frankfurt, Germany/Kawasaki, Japan – Mitsubishi Fuso Truck and Bus Corporation (MFTBC; headquarters: Kawasaki City, Kanagawa Prefecture; President and CEO: Hartmut Schick), is pleased to announce majority shareholder Daimler Truck's first day of trading on the Frankfurt Stock Exchange. Following the spin-off from Daimler AG, this milestone symbolizes the start of unrestricted entrepreneurial independence for Daimler Truck. In the future, investors will have the opportunity to invest directly in the shares of one of the world's largest commercial vehicle manufacturers.

Daimler Truck considers itself well positioned for the new era of independence. The company is consistently and continuously focusing on improving profitability in order to lead the industry on the road to CO₂-neutral transport. Daimler Truck expects its shares to be listed in the Prime Standard of the Frankfurt Stock Exchange in the DAX index, which has been expanded to 40 members, at the next possible date - estimated in the first quarter of 2022.

"Today is a historic day for Daimler Truck: For 125 years, our truck and bus business was part of the Daimler Group - now we are becoming an independent, listed company," said Martin Daum, Chairman of the Board of Management of Daimler Truck Holding AG in the stock exchange hall in Frankfurt. He continued, "Now we are looking forward to use the creative opportunities as an independent company with our great global team - for even more entrepreneurial success in the future. Everyone should benefit from this - our workforce, our customers and, of course, our shareholders."

The founders of Daimler Truck started the modern transportation industry with their trucks and buses 125 years ago. Today, the company is one of the largest commercial vehicle manufacturers with a global reach, with over 40 production facilities worldwide and more than 100,000 employees. Daimler Truck unites seven brands under its umbrella: FUSO, BharatBenz, Freightliner, Mercedes-Benz, Setra, Thomas Built Buses and Western Star. The company aims to make sustainable transport a success, with strong technological expertise and a view to the needs of its customers.

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As a listed company, Daimler Truck intends to lead the way to zero-emission transportation in an even more focused and agile manner in the future. For example, battery and fuel cell vehicles are to account for up to 60% of Daimler Truck sales by 2030. For Daimler Truck, both technologies are compatible and necessary. Purely battery-powered trucks are used in light and heavy distribution transport, for example when it comes to delivering goods in cities. The hydrogen-based fuel cell drive will be indispensable in the CO₂-neutral long-distance truck transport of the future. In line with the Daimler Truck vision, MFTBC is committed to the target of only offering new vehicles that are locally CO₂-neutral in Europe, Japan and North America by 2039. MFTBC is also following Daimler Truck's dual-track strategy to this end, focusing on both battery and fuel cell technology, with the series production of fuel cell trucks targeted for the late 2020s.

Daimler Truck shares are traded on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange under the stock symbol DTG. The International Securities Identification Number (ISIN) is DE000DTR0CK8, the German Securities Identification Number (WKN) DTR0CK.



**FOR ALL WHO KEEP
THE WORLD MOVING.**

Daimler Truck brands have already developed both battery and fuel-cell electric vehicles. The company aims to make sustainable transport a success, with strong technological expertise and a view to the needs of its customers, following its purpose statement, “For all who keep the world moving.”

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Daimler Truck at a Glance

Daimler Truck Holding AG ("Daimler Truck") is one of the world's largest commercial vehicle manufacturers, with over 40 main locations and more than 100,000 employees around the globe. The founders of Daimler Truck have invented the modern transportation industry with their trucks and buses a good 125 years ago. Unchanged to this day, the company's aspirations are dedicated to one purpose: Daimler Truck works for all who keep the world moving. Its customers enable people to be mobile and get goods to their destinations reliably, on time, and safely. Daimler Truck provides the technologies, products, and services for them to do so. This also applies to the transformation to CO₂-neutral driving. The company is striving to make sustainable transport a success, with profound technological knowledge and a clear view of its customers' needs. Daimler Truck's business activities are structured in five reporting segments: Trucks North America (TN) with the truck brands Freightliner and Western Star and the school bus brand Thomas Built Buses. Trucks Asia (TA) with the FUSO and BharatBenz commercial vehicle brands. Mercedes-Benz (MB) with the truck brand of the same name. Daimler Buses (DB) with the Mercedes-Benz and Setra bus brands. Daimler Truck's new Financial Services business (DTFS) constitutes the fifth segment, the product range in the truck segments includes light, medium and heavy trucks for long-distance, distribution and construction traffic and special-purpose vehicles used mainly in the municipal and vocational sector. The product range of the bus segment includes city buses, school buses and intercity buses, coaches and bus chassis. In addition to the sale of new and used commercial vehicles, the company also offers aftersales services and connectivity solutions. In 2020, approximately 378,500 trucks and buses were delivered.

MFTBC at a Glance

Based in Kawasaki, Japan, Mitsubishi Fuso Truck and Bus Corporation (MFTBC) is one of Asia's leading commercial vehicle manufacturers, with 89.29% of its shares owned by Daimler Truck AG and 10.71% by various Mitsubishi group companies. An icon in the Japanese commercial vehicle industry with a longstanding history of more than 85 years with its FUSO brand, MFTBC manufactures a range of commercial vehicles including light, medium, and heavy-duty trucks and buses, and industrial engines for over 170 markets worldwide. In 2017, MFTBC introduced the eCanter all-electric light-duty truck as a series-production model and in 2019, the Super Great – Japan's first heavy-duty truck fitted with Level 2 Automated Driving Support Technology, a benchmark in the Japanese commercial vehicle market. MFTBC operates under the umbrella of Daimler Trucks Asia, together with its partner organization Daimler India Commercial Vehicles (DICV) in India. This strategic unit allows the entities to collaborate on areas such as product development, parts sourcing and production to provide the best value to customers.

Daimler Trucks Asia at a Glance

Daimler Trucks Asia (DTA), under Daimler Truck AG, is an organizational unit that jointly operates Mitsubishi Fuso Truck and Bus Corporation (MFTBC) – an icon in the Japanese commercial vehicle industry with more than 85 years of history with its Fuso brand – and Daimler India Commercial Vehicles (DICV), an up and rising challenger in the Indian market. DTA adopts a strategic business model that allows its group entities to collaborate on product development, production, exports, sourcing and research activity to provide innovative, cutting-edge and best-value products to customers. DTA's vision is "to develop mobility solutions to embrace a better life for people and the planet," and is aligned with Daimler Truck's purpose "For all who keep the world moving."

FUSO at a Glance

FUSO is a Daimler Truck brand, offering a range of commercial vehicles from light, medium, and heavy-duty trucks and buses, to industrial engines and connectivity solutions for over 170 markets worldwide. A longstanding landmark Japan's commercial vehicle landscape, the brand has leveraged Japanese quality and craftsmanship to set benchmarks in efficiency, safety, and comfort for over 85 years. FUSO is particularly renowned for its offerings in the light-duty segment. The Canter light-duty truck claims the top market share in various markets around the world. In 2017 the eCanter became the first series produced all-electric light-duty truck in Japan, establishing FUSO as a pioneer in eMobility. FUSO promises customers a "Future Together," a bold claim that continues to drive the brand's contributions to safe and sustainable transport.

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