



P R E S S R E L E A S E

December 27, 2021

Zero-Emission Vehicles meet Environmentally-Friendly Electricity

MFTBC partners with ORIX to support decarbonization of logistics industry

- **MFTBC will propose ORIX's electricity packages to electric truck buyers**
- **One-stop solution for zero-emission vehicles and environmentally-friendly electricity**
- **One of MFTBC's efforts to establish an "eMobility ecosystem" for the realization of a carbon-neutral society**

Kawasaki, Japan - Mitsubishi Fuso Truck and Bus Corporation ('MFTBC', Headquarters: Kawasaki City, Kanagawa Prefecture, President and CEO: Hartmut Schick) and ORIX Corporation ('ORIX', Headquarters: Minato Ward, Tokyo, President and CEO: Makoto Inoue) announce a collaboration to offer customers electric trucks and environmentally-friendly electricity.

In this collaboration, MFTBC will propose ORIX's environmentally-friendly electricity when selling their electric light-duty truck eCanter. With this, MFTBC and ORIX aim to accelerate the decarbonization of the logistics industry, supporting customers in their efforts to tackle environmental issues. Trial sales activity begins in selected regions, and sales will be gradually expanded to other areas from 2022*.

*Except for Hokkaido, Shikoku and Okinawa.

As a pioneer of eMobility, MFTBC already announced in 2019 that they will shift their entire product portfolio to CO2 neutral vehicles by 2039. The "eCanter" was released in 2017 as the first mass-produced electric light-duty truck in Japan with zero CO2 emissions while driving. Since then, MFTBC has delivered more than 300 units of the eCanter worldwide, and continues to receive strong interest from customers. Additionally, MFTBC is working on establishing an "eMobility ecosystem". This is a comprehensive portfolio of products and services designed to support eMobility, which will encourage the social shift to sustainable transportation. The collaboration with ORIX on electricity, which is the foundation of electric trucks, is part of this effort to establish an ecosystem.

ORIX began their electricity retail business in 2009 and currently supply electricity mainly to special high-voltage users such as stores and office buildings in the supply areas of Tohoku Electric Power, Tokyo Electric Power, Chubu Electric Power, Hokuriku Electric Power, Kansai Electric Power, Chugoku Electric Power and Kyushu Electric Power. Moreover, ORIX offers energy-saving services that analyze the energy usage status of customers' plants, warehouses, stores, and other facilities. They then use this information to provide end-to-end

MITSUBISHI FUSO TRUCK & BUS CORPORATION

10 Ohkura-cho, Nakahara-ku, Kawasaki-shi, Kanagawa 211-8522, Japan Corporate Communications/Tel +81-44-330-7701 Fax +81-44-331-6888

assistance on implementing energy-saving methods.

By combining each company's strengths, MFTBC and ORIX aim to support customers' decarbonization efforts and further contribute to the realization of a carbon-neutral society.



ORIX's Agatsuma Biomass Power
Plant



MFTBC's electric light-duty truck
eCanter

About the eCanter

MFTBC launched the eCanter in 2017 as the first series-produced all-electric light-duty truck in the Japanese market. Since then, customers in countries around the world, including the US, Europe, Japan, have been operating the pioneering vehicle. In Europe, over 190 units of the locally emission-free eCanter are running across 13 countries, in climates ranging from the winters of Helsinki to the summers of Spain. In Japan, over 70 eCanter trucks are contributing to customer businesses in the Kanto, Kansai, Hokuriku, Sanin, Tokai, and Shikoku regions. Earlier in 2021, the all-electric truck was introduced to Australia and New Zealand, adding two more major FUSO markets to the roster. The eCanter, which falls under the 7.5-ton gross vehicle weight class, ensures a range of about 100 kilometers per charge. The electric drive system carries a motor (maximum output: 135 kW; maximum torque: 390 Nm) and six high-voltage (370 V, 13.5 kWh) lithium-ion battery packs. With quick-charging stations, the vehicle only takes approximately up to 1.5 hours to fully recharge.

MFTBC at a Glance

Based in Kawasaki, Japan, Mitsubishi Fuso Truck and Bus Corporation (MFTBC) is one of Asia's leading commercial vehicle manufacturers, with 89.29% of its shares owned by Daimler Truck AG and 10.71% by various Mitsubishi group companies. An icon in the Japanese commercial vehicle industry with a longstanding history of more than 85 years with its Fuso brand, MFTBC manufactures a range of commercial vehicles including light, medium, and heavy-duty trucks and buses, and industrial engines for over 170 markets worldwide. In 2017, MFTBC introduced the eCanter, the first all-electric light-duty truck in series-production and in 2019, the Super Great – Japan's first heavy-duty truck fitted with Level 2 Automated Driving Support Technology, a benchmark in the Japanese commercial vehicle market. MFTBC operates under the umbrella of Daimler Trucks Asia, together with its partner organization Daimler India Commercial Vehicles (DICV) in India. This strategic unit allows the entities to collaborate on areas such as product development, parts sourcing and production to provide the best value to customers.

MITSUBISHI FUSO TRUCK & BUS CORPORATION

10 Ohkura-cho, Nakahara-ku, Kawasaki-shi, Kanagawa 211-8522, Japan Corporate Communications/Tel +81-44-330-7701 Fax +81-44-331-6888

ORIX at a Glance

ORIX is a financial services group that constantly pursues new businesses and provides advanced products and services. Started from the leasing business in 1964 and expanded into adjacent fields, and now has diversified businesses such as corporate finance, industrial / ICT equipment, environmental energy, automobile-related, real estate-related, business investment / concession, banking, and life insurance. It is expanding. In addition, we have established bases in 31 countries and regions around the world since we entered Hong Kong in 1971, and we are working globally. Going forward, we will continue to contribute to society through corporate activities that bring vitality to companies and people, based on our unique and unfinished business model called <ORIX>, making full use of our strengths and expertise in constantly creating new value.