



P R E S S R E L E A S E

18 January, 2024

Mitsubishi Fuso majority shareholder Daimler Truck increases Group unit sales in 2023

- MFTBC majority shareholder Daimler Truck increased Group unit sales by 1% in 2023 for 526,053 units (2022: 520,291 units), despite supply chain bottlenecks
- Sales of battery-electric vehicles jumped by 277% to 3,443 units
- Trucks Asia business segment increased sales by 3% in 2023: 161,171 (2022: 155,967)

Stuttgart, Germany/Kawasaki, Japan — Mitsubishi Fuso Truck and Bus Corporation (MFTBC; headquarters: Kawasaki City, Kanagawa Prefecture; President and CEO: Karl Deppen) announces that Daimler Truck once again increased its unit sales worldwide in 2023 despite supply bottlenecks in important regions. 526,053 trucks and buses have been sold (2022: 520,291 units).

The Company has sold 3,443 units of battery-electric vehicles, 277% more than in the previous year (914 units).

Trucks Asia, which includes the FUSO brand, achieved approximately 161,171 units in sales in 2023, a 3% increase compared to the previous year (2022: 155,967 units).

Martin Daum, CEO of Daimler Truck Holding AG: “In 2023 we have again increased our sales despite a continuously challenging supply situation which prevented even higher sales. We are very confident of achieving our financial ambitions for 2023. Our sales of battery-electric vehicles more than tripled compared to the previous year. We have expanded our product portfolio of battery electric vehicles for our customers in 2023 to ten different models. This is the foundation for future growth and underlines our aspiration to lead the transportation of the future.”

For the individual segments as well as the Daimler Truck Group as a whole, the unit sales are as follows:

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Unit Sales	2023	2022	Change
Trucks North America	195,014	186,779	+4%
Mercedes-Benz	158,511	166,369	-5%
Trucks Asia	161,171	155,967	+3%
Daimler Buses	26,168	24,041	+9%
Daimler Truck Group*	526,053	520,291	+1%
thereof battery-electric vehicles	3,443	914	+277%

*Including eliminations due to transactions between segments.

At its virtual Annual Results Conference on March 1st, Daimler Truck will report in detail on financial and non-financial key figures of the 2023 financial year at Group and segment levels and present its forecast for the current financial year 2024.

MFTBC at a Glance

Based in Kawasaki, Japan, Mitsubishi Fuso Truck and Bus Corporation (MFTBC) is one of Asia's leading commercial vehicle manufacturers, with 89.29% of its shares owned by Daimler Truck AG and 10.71% by various Mitsubishi group companies. An icon in the Japanese commercial vehicle industry with a longstanding history of over 90 years with its FUSO brand, MFTBC manufactures a range of commercial vehicles including light, medium, and heavy-duty trucks and buses, and industrial engines for approximately 170 markets worldwide. In 2017, MFTBC introduced the eCanter, the first all-electric light-duty truck in series-production and in 2019, the Super Great – Japan's first heavy-duty truck fitted with Level 2 Automated Driving Support Technology, a benchmark in the Japanese commercial vehicle market. MFTBC operates under the umbrella of Daimler Truck Asia, together with its partner organization Daimler India Commercial Vehicles (DICV) in India. This strategic unit allows the entities to collaborate on areas such as product development, parts sourcing and production to provide the best value to customers.

Daimler Truck Asia at a Glance

Daimler Truck Asia (DTA), under Daimler Truck AG, is an organizational unit that jointly operates Mitsubishi Fuso Truck and Bus Corporation (MFTBC) – an icon in the Japanese commercial vehicle industry with 90 years of history with its FUSO brand – and Daimler India Commercial Vehicles (DICV), an up and rising challenger in the Indian market. DTA adopts a strategic business model that allows its group entities to collaborate on product development, production, exports, sourcing and research activity to provide innovative, cutting-edge and best value products to customers. DTA's vision is “to develop mobility solutions to embrace a better life for people and the planet,” and is aligned with Daimler Truck's purpose, “For all who keep the world moving.”

FUSO at a Glance

FUSO is a Daimler Truck brand, offering a range of commercial vehicles from light, medium, and heavy-duty trucks and buses, to industrial engines and connectivity solutions for over 170 markets worldwide. A longstanding landmark in Japan's commercial vehicle landscape, the brand has leveraged Japanese quality and craftsmanship to set benchmarks in efficiency,

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safety, and comfort for 90 years. FUSO is particularly renowned for its offerings in the light-duty segment. The Canter light-duty truck claims the top market share in various markets around the world. In 2017 the eCanter became the first series produced all-electric light-duty truck in Japan, establishing FUSO as a pioneer in eMobility. FUSO promises customers a “Future Together,” a bold claim that continues to drive the brand’s contributions to safe and sustainable transport.

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