

Make for the World? DICV Does!

21th October 2020

- Over 35,000 CVs exported to more than 50 markets globally
- More than 5500 CKD kits exported to South Africa, Kenya, Vietnam and Indonesia; Malaysia added as new CKD market
- New milestone of 150 million parts exports reached
- Mr. Satyakam Arya, Managing Director and CEO, Daimler India Commercial Vehicles: "With this milestone of 150 million parts exported and the addition of a new CKD market, DICV once again validates India's 'Make for the World'. It's a win-win solution; our global Daimler network receives quality Indian parts, and our Indian supplier community gains access to Daimler's global supply chains. By shipping more and more Indian-made products to an increasing number of overseas markets, DICV is helping India become an international manufacturing hub."

Chennai – Daimler India Commercial Vehicles (DICV) has reached another important milestone with over 35,000 commercial vehicles and 150 million parts exported. The company also added Malaysia as a new CKD market. CKD (Completely Knocked Down) vehicles are exported in parts and then assembled locally – DICV already exports these to Kenya, South Africa, Vietnam and Indonesia. DICV is the only Daimler location worldwide that produces engines, transmissions, trucks and buses at the same site under four brands – BharatBenz, FUSO, Mercedes-Benz and Freightliner.

Mr. Satyakam Arya, Managing Director and CEO, Daimler India Commercial Vehicles, said, "With this milestone of 150 million parts exported and the addition of a new CKD market, DICV once again validates India's 'Make for the World'. It's a win-win solution; our global Daimler network receives quality Indian parts, and our Indian supplier community gains access to Daimler's global supply chains. By shipping more and more Indian-made products to an increasing number of overseas markets, DICV is helping India become an international manufacturing hub."

India is the fifth most important market for Daimler Trucks, with DICV serving not only the growing domestic demand but also more than 50 export destinations across the globe including markets in Africa, Asia, Latin America and the Middle East. Since the start of its export operation in 2013, DICV has exported more than 32,000 trucks and 3,500 buses.

Page 2

"International business is one of DICV's key strategic pillars for long-term growth. We will continue to make more products and parts here in India with the help of our 350+ local suppliers, and then proudly export them to the world with one global quality standard," said **Mr. Shrikumar V Unnithan**, DICV's Head of International Business & Beyond Trucks.

About Daimler India Commercial Vehicles

Daimler India Commercial Vehicles (DICV), a wholly owned subsidiary of Daimler AG, Germany and operating under the umbrella of Daimler Trucks Asia, is a full-fledged commercial vehicle player in the Indian market and the only Daimler entity worldwide with a brand dedicated to its home market:

BharatBenz. DICV produces and sells in India above 9 to 55 tons trucks as well as BharatBenz buses, Mercedes-Benz coaches and bus chassis. DICV's state-of-the-art manufacturing plant at Oragadam near Chennai spreads over 400 acres (160 hectares) including a highly modern test track and is home to the company's headquarters, R&D and training operations. With one global quality standard, it also produces for Daimler Trucks' brands of FUSO, Mercedes-Benz and Freightliner. Products and parts are exported to more than 50 markets in the Africa, Asia, Latin America and the Middle East. DICV represents an overall investment of more than INR 5,500 crores.

Media contact:

Charlene Ede: +91 75500 94375, charlene.ede@daimler.com

Shina Satyapal +91 99402 66704, shina.satyapal@daimler.com

Soumi Sriram: +91 98195 45378 soumi.sriram@fleishman.com

Prateek Sharma: +91 99714 76254 prateek.sharma@fleishman.com